

**Explanation of variances – pro forma**

Name of smaller authority: **Goldshaw Booth Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,130	43,874								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,700	6,700	0	0.00%	0	0	0	NO			
3 Total Other Receipts	4,781	1,572	-3,209	67.12%	1	0	1	YES		Barrowford & Western Capital bid funds (£3500) went direct to PBC for a joint project (Sparable Lane path)	
4 Staff Costs	1,404	189	-1,215	86.54%	1	0	1	YES		Clerk costs were much reduced as an acting Clerk (volunteer) filled in when we didn't have a Clerk and when we did have a Clerk some of their payment was processed after the year end	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	5,334	4,319	-1,015	19.03%	1	0	1	YES		Costs reduced: Latham's (-£202), Internal Audit fee (-£90.00), External Audit fee(-£300), De-fib Pads (-£131), RBL wreath (-£21), Christmas decorations (-£65), NIC (payment in 22/23 - PAYE Clerk updating	
7 Balances Carried Forward	43,873	47,638						YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES		
8 Total Cash and Short Term Investments	43,874	47,638							VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and Ass	0	0	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			
Rounding errors of up to £2 are tolerable											
Variances of £200 or less are tolerable											
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)											